



**Ivanhoé
Cambridge**

Caisse de dépôt et placement
du Québec

**CALLAHAN
CAPITAL
PROPERTIES**

Media Contacts:

For Callahan Capital Properties:

Eric Waters, eric.waters@greatink.com

Jimmy Lappas, jimmy.lappas@greatink.com

Phone: 212.741.2977

Community Health Plan of Washington Leases 91,816 Square Feet at 1111 Third in Downtown Seattle

Seattle, WA – June 22, 2015 – Ivanhoé Cambridge and Callahan Capital Properties announced today that Community Health Plan of Washington, a local not-for-profit health plan in Washington State has leased 91,816 square feet on six lower floors at 1111 Third Avenue in Downtown Seattle. Community Health Plan of Washington will relocate from its current building in late 2016.

Larry Almeleh and Pat Pendergast of Washington Partners represented Community Health Plan of Washington in lease negotiations. Lisa Stewart and Jim Allison of Urbis Partners represented the building ownership.

1111 Third is a 34-story, 572,500 square foot, Class-A office building that has recently undergone significant capital improvements, including an upgraded lobby and storefront, new building systems and an expansive new fitness center. Located in Seattle's vibrant downtown core, the property features outstanding views of Elliott Bay and the Olympic Mountains, as well as a six-level underground garage, convenient access to public transportation, freeways and an abundance of nearby retail and dining amenities.

About Ivanhoé Cambridge

Ivanhoé Cambridge leverages its broad expertise, investing in, operating and developing real estate properties and companies to deliver optimal returns for its investors. Through multiple subsidiaries and partnerships, Ivanhoé Cambridge holds assets located mainly in Canada, the United States, Europe, Brazil, Mexico and Asia, which totalled more than Cdn\$42 billion as at December 31, 2014. Ivanhoé Cambridge is a real estate subsidiary of the Caisse de dépôt et placement du Québec (lacaisses.com), one of Canada's leading institutional fund managers. For further information: ivanhoecambridge.com.

About Callahan Capital Properties (CCP)

Callahan Capital Properties ("CCP") is a real estate private equity firm focused exclusively on the acquisition and management of high-quality office properties in the central business districts of major U.S. gateway cities. Together with its strategic partner, Ivanhoé Cambridge, CCP's office platform currently totals almost 11 million square feet, with properties located in New York, Chicago, Seattle and Denver. For more information: callahanccp.com.

###