



PRESS RELEASE

FOR IMMEDIATE RELEASE

## **Ivanhoé Cambridge acquires 51% interest in 1211 Avenue of the Americas in New York City**

*The investment of more than US\$850 million strengthens  
the Company's presence in Manhattan*

Montreal, Quebec, October 15, 2013 – Ivanhoé Cambridge announces today the acquisition from an affiliate of Beacon Capital Partners, LLC of a 51% managing member interest in 1211 Avenue of the Americas, a 187,100 m<sup>2</sup> (2 million ft<sup>2</sup>) office building in New York City, the transaction represents an investment of more than US\$850 million.

The 45 storey, Class A trophy asset is centrally located on Avenue of the Americas between 47th and 48th streets, adjacent to the Rockefeller Center and prominently stands among a row of skyscrapers known as “Corporate Row”.

“This investment exemplifies one of the priorities set out in our strategic plan: to build our office building portfolio in the United States by growing a critical mass of assets in key markets such as New York City,” said Bill Tresham, President, Global Investments, Ivanhoé Cambridge.

This transaction brings the Company's investments in the office and multiresidential sectors of Manhattan to more than US\$3 billion. It is also Ivanhoé Cambridge's third acquisition made as part of its strategic relationship with Callahan Capital Properties, and further strengthens the Company's office buildings platform in the U.S.

Key tenants of 1211 Avenue of the Americas include News America Incorporated, a subsidiary of Twenty-First Century Fox Inc., Ropes & Gray LLP and Axis Reinsurance. The building received LEED<sup>®</sup> EB Silver certification in 2009.

*Note to editors: a background document supports this news release on page 2: New York Portfolio. Images of the property are available on request.*

### **About Ivanhoé Cambridge**

Ivanhoé Cambridge is a world-class real estate company that leverages its high-level expertise in all aspects of real estate including investment, development, asset management, leasing and operations, to deliver an optimal return for its investors. Through its multiple subsidiaries, its assets in more than 20 countries are valued at over Cdn\$35 billion as at December 31, 2012. Ivanhoé Cambridge is a real estate subsidiary of the Caisse de dépôt et placement du Québec ([lacaisse.com](http://lacaisse.com)), one of Canada's leading institutional fund managers. For more information, visit [ivanhoecambridge.com](http://ivanhoecambridge.com).

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## BACKGROUND INFORMATION

### Ivanhoé Cambridge

New York portfolio (as at Sept. 30, 2013)

Office	Ownership interest	Total leasable area (m <sup>2</sup> /ft <sup>2</sup> )
388-390 Greenwich Street	49.4%	244,800 m <sup>2</sup> / 2,634,700 ft <sup>2</sup>
1211 Ave. of the Americas	51.0%	187,100 m <sup>2</sup> / 2,014,062 ft <sup>2</sup>
1411 Broadway	49.9%	114,200 m <sup>2</sup> / 1,229,300 ft <sup>2</sup>
1745 Broadway	43.1%	59,100 m <sup>2</sup> / 636,600 ft <sup>2</sup>
<b>Total:</b>		<b>605,200 m<sup>2</sup> / 6,514,662 ft<sup>2</sup></b>

Multiresidential/Multifamily	Ownership interest	Number of units
The Ritz Plaza	60.0%	479
Stonehenge Village	47.5%	418
555 6 <sup>th</sup> Avenue	47.5%	176
360 East 65 <sup>th</sup> Street	47.5%	158
210 West 89 <sup>th</sup> Street	70.0%	151
141 East 33 <sup>rd</sup> Street	47.5%	120
10 Downing Street	47.5%	114
41 Park Avenue	47.5%	113
20 Park Avenue	47.5%	100
1143 2 <sup>nd</sup> Avenue	47.5%	93
322-334 East 63 <sup>rd</sup> Street	25.0%	90
364 West 18 <sup>th</sup> Street	47.5%	64
108 West 15 <sup>th</sup> Street	50.0%	55
8 Gramercy Park	47.5%	55
347-351 East 58 <sup>th</sup> Street	25.0%	30
167 East 82 <sup>nd</sup> Street	47.5%	10
<b>Total:</b>		<b>2,226</b>